



UNIVERSITY OF NAIROBI PENSION SCHEME 2007

AGM HELD ON 20.06.2023 MATTERS ARISING

1. UNREMITTED CONTRIBUTIONS

The outstanding pension contributions has grown from Kshs. 5.533 billion to Kshs. 6.161 billion. The Sponsor has continued to pay the 10% employee deductions on time but the 20% Sponsor contributions continues to accrue.

2. UNIDENTIFIED BANKING

The amount reduced from Kshs. 8,614,917.70 to Kshs. 5,838,154.10 as some members were able to identify their deposits.

Members who transferred from other schemes are encouraged to confirm that their deposits were identified and posted into their members statements.

3. RATE OF RETURN

The Scheme returned a positive rate of return as compared to the previous year's negative return.

The fund managers are operating in a very volatile economic environment and the Board of Trustees has urged the fund managers to be very alert so as to ensure the scheme's return is maintained above the average return in the market.

UNPS 2007

NOV 2023